

PROJECT INFORMATION SHEET Master Planned Residential Mixed Community

Developer and Address

Colourfield Land Development Corp. Mezzanine Floor Belmont Bldg. MC. Briones St. Hi-way Mandaue City Philippine 6014

Project Location

Don Sergio Suico St., Canduman, Mandaue City

Lot Details

Area	29,759 square meters
Alea	

Expected Turnover of House Units

Turnover of House Units for the 1st Batch to start by December of 2010

Development Scheme:

Northfield Residences is a 2.9 hectare, master planned development of residential houses, a clubhouse and other amenities.

There are 3 unit types as follows:

Unit Type	Unit Name	Floor Area (square meter)	# of Floors	Parking Slots
Town House	Midori	50	2	1
Duplex	Celadon	60.45	2	1
Single Detached	Jade	82	2	2

Housing Unit Features

- Modern Asian Architecture Theme
- Linear Garden Area
- 2-Car Garage for Single Detached Unit
- Laundry and Utility Areas
- Provision for Telephone and Cable TV connection

Floor Levels - Midori Units

Floor	Use/ Assignment	
	Car Port, Garden, Utility Area, Kitchen, Living & Dining, Toilet & Bath, Hallway, Stairs	
2nd Floor	Bedroom, Master's bedroom, Toilet & Bath & Hallway	

Floor Levels - Celadon Units

Floor	Use/ Assignment	
Ground	Car Port, Garden, Maids Quarter, Utility Area, Kitchen, Living & Dining,	
	Toilet & Bath, Common Area & Stairs	
2nd Floor	Bedroom1, Bedroom2, Toilet & Bath & Hallway	



Floor Levels - Jade Units

Floor	Use/ Assignment	
	Car Port, Garden, Utility Area, Bedroom 1, Kitchen, Living Room, Dining	
	Room, Toilet & Bath, Common Area, Stairs	
2nd Floor	Bedroom 1, Bedroom 2, Master's Bedroom, Toilet & Bath (Master's),	
	Toilet & Bath Common, Family Hall	

Unit Deliverables

Area		Deliverables	
Living/ Dining Area	Floor	600mm x 600mm Floor Tiles	
	Wall	Smooth Painted Finish	
	Ceiling	Painted Finish	
Bedrooms	Floor	Vinyl Planks (Wood Finish)	
	Wall	Smooth Painted Finish	
	Ceiling	Painted Finish	
Toilet and Bathrooms	Floor	Ceramic Tiles	
	Wall	Ceramic Tiles / Painted Finish	
	Ceiling	Painted Finish	
Kitchen	Floor	600mm x 600mm Floor Tiles	
	Wall	Smooth Painted Finish	
	Ceiling	Painted Finish	
	Countertop	Granite	
	Cabinet	Modular Cabinets (Laminated Boards)	
	Sink	Stainless steel sink	
Maid's Room	Floor	Ceramic Tiles	
	Wall	Painted Plain Cement Finish	
	Ceiling	Painted Finish	
Doors	Main Entrance	Solid Panel Doors (kiln dried)	
	Bedrooms, Service	Hollow Core Flush Doors	
	Entrance		
	Toilet & Bathroom	PVC Doors	

Site Features

- Gated Main Entrance with Security Booth
- Administration Office
- 24-hour Security
- MCWD Water Supply
- 10 meter main roads

Utilities

UTILITY	PROVISION	
Electricity	 Colourfield to provide roughing-ins and wirings inside the units, including wiring 	
	devices.	
	 VECO to provide electrical power for 231 volts/60 Hz 	
	 Unit owners will apply directly to VECO 	
Telephone	Colourfield to provide (1) telephone line roughing-ins tapping point	
	per unit.Unit owners will apply directly to the telephone service provider,	
	Philippine Long Distance Company (PLDT) and/or Globe or Bayantel.	
Water	 Colourfield to provide the required waterlines for the distribution of 	
	potable water.	
	 Colourfield to provide one (1) water tapping point per unit. 	
	 MCWD shall be the water distribution company in the area. 	

Amenities

- Clubhouse
- Children's Playground
- Linear Gardens



Lines, Encumbrances and Restrictions

The project shall be subject to or in compliance with the: (i) Master Deed with Declarations of Restrictions executed by the Developer, and the rules and regulations of the Homeowners Association; and (ii) Applicable provisions of the City Zoning Ordinance of Mandaue City, Presidential Decree No. 1096 (National Building Code), Presidential Decree 957 (Subdivision and Condominium Buyers Protective Decree), and other related laws, rules and regulations.

Taxes, Fees, and other Assessments

	One-Time			
Taxes/Fees	Estimated Cost	Assessed by and Payable To;		
	(based on current rates)	When Payable		
Value Added Tax (VAT)	12.00% of the Purchase Price	Bureau of Internal Revenue (BIR)		
Documentary Stamps Tax (DST)	1.5% of the Purchase Price, Market Value or Zonal Valuation, whichever is higher	BIR; payable upon execution of the Deed of Absolute Sale		
Transfer Tax	1/2 of 1% Market Value or the Purchase Price whichever is higher	Office of the City Treasure, Mandaue City; payable upon execution of the Deed of Absolute Sale		
Registration Fee	Approximately 1% of Purchase Price	Registry of Deeds for Mandaue City; payable upon execution of the Deed of Absolute Sale		
Tax Declaration Transfer Fee	P1,000/unit	Office of the City Assessor of Mandaue City; payable upon transfer of the title in the name of the buyer		

Recurring			
Taxes/Fees Estimated Cost Assessed by and Payable To			
Yearly Real Estate Tax	2.5% of the Assessed Value (AV) of Office of the City Treasurer,		
	the property	Mandaue City	

	One-Time		
Assessments	Estimated Cost	Assessed by and Payable To	
	(based on current rates)		
Homeowners Association	To be determined by the	Northfield Residences Homeowners Association	
Membership Fee	Homeowners Association at a		
	later date. Current charges are		
	estimated at around P75-P105/		
	square meter (one-time fee)		
Cost of Utilities'	To be determined at a later date	Utility Companies or Colourfield, in case of	
Individual Meters		advances	
Miscellaneous Fees	Approximate 1.5% of the	Colourfield	
	Purchase Price		

Recurring			
Assessments	Estimated Cost (based on current rates)	Assessed by and Payable To	
Monthly Association Dues	To be determined by the Homeowners Association at a later date. Current charges for similar projects are at P10-20/square meter/month	Northfield Residences Homeowners Association	
Yearly Insurance on Common Areas	To be determined by the Homeowners Association at a later date.	Northfield Residences Homeowners Association	



DISCLAIMERS/ NOTES:

The amounts, rates, and figures stated above are mere estimates based on existing laws, ordinances, rules and regulations, and rates of similar townhouse projects located within the Mandaue City or the vicinity of the Project. These amounts, rates and figures are subject to change depending on the applicable circumstances and whenever concerned government agencies or authorities impose new rates or taxes/ fees.

All amounts indicated herein are in Philippine Peso currency, unless otherwise stated.

This Project Information Sheet merely serves to provide interested/ potential parties information on the Developer, and the Project including all liens, restrictions, taxes, assessments, restrictions and estimates of utility costs.

All plans, specifications, and details stipulated herein are subject to change.

I hereby acknowledge receipt from COLOURFIELD LAND DEVELOPMENT CORP., the Project Information Sheet of the master planned residential housing community known as "Northfield Residences", containing information such as, but not limited to, specifications, deliverables, liens, reservations, restrictions, taxes, fees, assessments, and utility costs.

Printed Name and Signature

Date

